



New Mexico Legislature

# 2025 MID-SESSION REVIEW



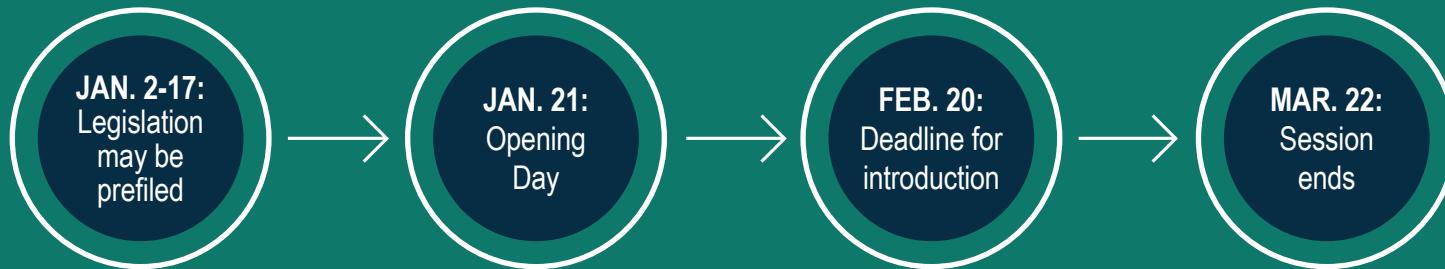
# **EACH SESSION IS DIFFERENT.**

Things that are apparent today, are often no longer apparent just days from now.

There's a flurry of action at the roundhouse – that changes by the hour.



# WE ARE HALF-WAY THROUGH THE 2025 SESSION.



# BUDGET

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Soaring revenues for the state included a prediction of another nearly \$1 billion budget surplus, and an overall budget north of \$10 billion.



# POPULATION

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NM population is not currently growing,  
and participation in the labor force lags  
most other states.



# ENERGY

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Soaring energy revenues will not last forever.

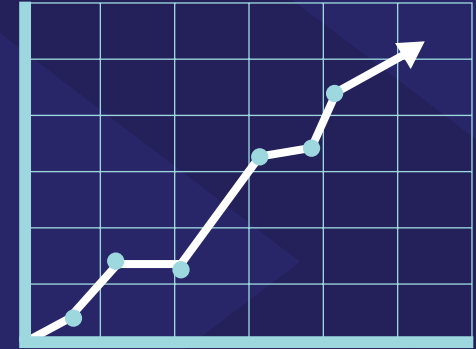
New Mexico **NEEDS** to build a more dynamic and competitive economy that is sustainable for the long haul.

**THAT TIME IS NOW.**



# COMPETITIVE ADVANTAGE

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Position our state to better compete for new businesses, workers, residents and visitors.

Requires leaders to prioritize and address serious challenges that currently put NM at a competitive disadvantage.

# GACC GOALS

- Make NM a safer place.
- Reduce tax burden on businesses and families.
- Ensure NM families have access to high-performing schools run by great leaders.
- Make NM a more attractive place to practice medicine and add to our healthcare workforce.



# HIGHLIGHTS

## **PUBLIC SAFETY**

- Gov is keeping pressure on for public safety.
- AG Torrez, public, victims, law enforcement, business are united.
- Crime Package is on its way to the Governor for a signature!
  - Overhaul of criminal competency statute.
  - Enhanced drug trafficking sentences for Fentanyl.
  - Increased blood testing for DWI.
  - Shooting Threats
  - "Glock Switches"

# HIGHLIGHTS

## BILLS WE ARE ADVOCATING FOR:

1. Juvenile Justice Reform to address violent crimes committed by youthful offenders.
2. Expand the crimes that can be prosecuted using racketeering laws like drug dealing and human trafficking.
3. Increase sentences for felons who commit subsequent crimes using a firearm.
4. Increased penalty for drug trafficking resulting in death.
5. Pretrial detention for violent criminals who commit a subsequent crime to be held in custody pending trial
6. Clarity for the definition of "Harmful to self" and "harmful to others."

# HIGHLIGHTS

## **CREATING A BEHAVIORAL HEALTH TRUST FUND AND REBUILDING THE BEHAVIORAL HEALTH CARE SYSTEM.**

Long-term revenue stream fund to expand and rebuild the behavioral health care system in New Mexico.

## **ECONOMIC DEVELOPMENT**

Robust funding of economic development incentives- job training, closing funds, new incentives for site developments ready for new companies wanting to expand here and promoting New Mexico tourism.

## **EDUCATION**

Continued focus on literacy, high quality reading instruction and materials, and raising standards on how we train principals to lead a school.

# LOW-LIGHTS

## **OIL AND GAS TAXATION**

Aggressive, punitive taxation and regulation of the oil and gas industry. New Mexico has the capability of being a world-leading energy producer of ALL types of energy.

## **SMALL BUSINESS CHALLENGES**

Too many bills are making it to committees including steep minimum wage, paid family medical leave. This increases tax on employees and workers disrupting operations.

## **GROSS RECEIPTS**

No momentum at the Capitol for significant, game changing tax relief. Gross receipts taxes, GRT pyramiding, and income taxes.



# THANK YOU

Our Chamber team is present and working around the clock with our partners to influence policy in a way that makes our state more competitive economically over time!